

Lincolnshire Pension Board Record of Breaches

| Date | Category (e.g. administration, contributions, funding, investment, criminal activity) | Description and cause of breach | Possible effect of breach and wider implications | Reaction of relevant parties to breach | Reported / Not reported (with justification if not reported and dates) | Outcome of report and/or investigations | Outstanding actions |
|---------|--|---|--|---|--|--|--|
| May 21 | Administration - AVC's | Prudential - issues with new IT systems causing late payments of pensions | Retirees are unable to make decisions on their pensions due to late information and transfer of AVC pots from Prudential | Some explanation provided but not regular in updates. Additional resources appointed. Latest information is that it is expected to be BAU by the end of June (initially April). | Reported 24/5 | TPR noted and require update following end of June | Update breach details following end of June. |
| June 21 | Contributions – updates | Late payments | Cashflow issues, data not provided to WYPF to action – e.g. retirements | Made aware and fined in some circumstances | Not reported – not material to LPF | | Continuing training and communications with employers Review of process |
| Sept 21 | Contributions – updates | Late payments | Cashflow issues, data not provided to WYPF to action | Made aware and fined in some circumstances | Not reported – not material to LPF | | Continuing training and communications with employers |

Appendix B

| Date | Category (e.g. administration, contributions, funding, investment, criminal activity) | Description and cause of breach | Possible effect of breach and wider implications | Reaction of relevant parties to breach | Reported / Not reported (with justification if not reported and dates) | Outcome of report and/or investigations | Outstanding actions |
|-------------|--|--|--|---|---|--|--|
| | | | – e.g. retirements | | | | Review of process |
| Dec 21 | Contributions – updates | Late payments | Cashflow issues, data not provided to WYPF to action – e.g. retirements | Made aware and fined in some circumstances | Not reported – not material to LPF | | Continuing training and communications with employers Review of process |
| March 22 | Contributions – updates | Late payments | Cashflow issues, data not provided to WYPF to action – e.g. retirements | Made aware and fined in some circumstances | Not reported – not material to LPF | | Continuing training and communications with employers Review of process |